Saskatoon Mountain Bike Alliance Incorporated

operating as:

Saskatoon Trail Alliance

Financial Statements

For the year ended September 30, 2025

(Unaudited)

Signature: ______________________

Signature: ______________________

Statement of Operations

Saskatoon Mountain Bike Alliance Incorporated

Date Range 1: 2024-10-01 to 2025-09-30
Date Range 2: 2023-10-01 to 2024-09-30

ACCOUNTS	Oct 01, 2024 to Sep 30, 2025	Oct 01, 2023 to Sep 30, 2024	Change	
Revenue				
Direct Public Support – Corporate Contributions	$2,041.24	$2,824.24	($783.00)	-27.72%
Direct Public Support – Individual Contributions	$595.24	$149.42	$445.82	298.37%
Program Income – Membership Dues	$3,132.10	$2,800.00	$332.10	11.86%
Sales	$57.96	$121.07	($63.11)	-52.13%
Total Revenue	**$5,826.54**	**$5,894.73**	**($68.19)**	**-1.16%**
Cost of Goods Sold				
Clothing COGS	$49.40	$66.38	($16.98)	-25.58%
Inventory write-off expense	$911.27	$0.00	$911.27	0.00%
Total Cost of Goods Sold	**$960.67**	**$66.38**	**$894.29**	**1347.23%**
Gross Revenue	**$4,865.87**	**$5,828.35**	**($962.48)**	**-16.51%**
Operating Expenses				
AGM Expenses	$230.06	$217.86	$12.20	5.60%
Amortization Expense	$690.53	$790.53	($100.00)	-12.65%
Annual Filing Expense	$20.00	$35.00	($15.00)	-42.86%
Banking Fees	$5.00	$10.00	($5.00)	-50.00%
Event Expenses	$87.53	$110.23	($22.70)	-20.59%
IMBA Membership	$150.00	$150.00	$0.00	0.00%
Insurance	$1,035.68	$1,252.92	($217.24)	-17.34%
Supplies	$40.00	$0.00	$40.00	0.00%
Rent Expense	$1,866.42	$689.65	$1,176.77	170.63%
Repairs & Maintenance	$0.00	$584.88	($584.88)	-100.00%
SCA Membership	$150.00	$252.18	($102.18)	-40.52%
Website and Hosting	$527.11	$266.40	$260.71	97.86%
Total Operating Expenses	**$4,802.33**	**$4,359.65**	**$442.68**	**10.15%**
Excess (deficiency) of Revenues over Expenditures	**$63.54**	**$1,468.70**	**($1,405.16)**	**-95.67%**

Statement of Financial Position

Saskatoon Mountain Bike Alliance Incorporated

As of 2025-09-30

ACCOUNTS	**30-Sep-25**	**30-Sep-24**	**Change**	
Assets				
Total Cash and Bank	$6,485	$5,211	$1,274	24.4%
Total Other Current Assets	$566	$2,795	-$2,228	-79.7%
Total Long-term Assets	$419	$1,110	-$691	-62.2%
Total Assets	**$7,471**	**$9,116**	**-$1,645**	**-18.0%**
Liabilities				
Total Current Liabilities	$266	$1,350	-$1,083	-80.3%
Total Long-term Liabilities	$210	$836	-$625	-74.8%
Total Liabilities	**$477**	**$2,185**	**-$1,708**	**-78.2%**
Net Assets				
Unrestricted Net Assets	$6,994	$6,930	$64	0.9%
Total Net Assets	**$6,994**	**$6,930**	**$64**	**0.9%**
Total Liabilities & Net Assets	**$7,471**	**$9,116**	**-$1,645**	**-18.0%**

Cash Flow

Saskatoon Mountain Bike Alliance Incorporated

Date Range 1: 2024-10-01 to 2025-09-30

Date Range 2: 2023-10-01 to 2024-09-30

CASH INFLOW AND OUTFLOW	Oct 01, 2024 to Sep 30, 2025	Oct 01, 2023 to Sep 30, 2024		
Operating Activities				
Sales	$6,469	$3,880	$2,589	66.71%
Purchases	($4,986)	($3,192)	($1,795)	-56.22%
Inventory	$0	$0	$0	0.00%
Payroll	$0	$0	$0	0.00%
Sales Taxes	$0	$0	$0	0.00%
Other	$0	$0	$0	0.00%
Net Cash from Operating Activities	**$1,482**	**$688**	**$794**	**115.35%**
Investing Activities				
Property, Plant, Equipment	($209)	$0	($209)	0.00%
Other	$0	$0	$0	0.00%
Net Cash from Investing Activities	**($209)**	**$0**	**($209)**	**0.00%**
Financing Activities				
Loans and Lines of Credit	$0	$0	$0	0.00%
Owners and Shareholders	$0	$0	$0	0.00%
Other	$0	$0	$0	0.00%
Net Cash from Financing Activities	**$0**	**$0**	**$0**	**0.00%**
OVERVIEW				
Starting Balance	$5,211	$4,523	$688	15.22%
Gross Cash Inflow	$6,469	$3,880	$2,589	66.71%
Gross Cash Outflow	$5,195	$3,192	$2,003	62.76%
Net Cash Change	$1,274	$688	$586	85.06%
Ending Balance	$6,485	$5,211	$1,274	24.44%

Saskatoon Mountain Bike Alliance Incorporated
Notes to the Financial Statements
Year ended September 30, 2025
(Unaudited)

1) Purpose of the Alliance

The Saskatoon Mountain Bike Alliance, operating as the Saskatoon Trail Alliance (the "Alliance"), is a not-for-profit organization incorporated provincially under The Non-profit Corporations Act, 2022 of Saskatchewan.

The Alliance operates to promote sustainable non-motorized recreational trail use, development, and maintenance activities within the greater Saskatoon area.

2) Summary of Significant Accounting Policies

Basis of Presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and include the following significant accounting policies.

Revenue recognition

The Alliance follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenue is recognized in the period in which the service is provided once the revenue amount is determinable and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents consist of balances with banks and short-term investments with maturities of three months or less.

Capital Assets

The Alliance holds tools for trail maintenance activities under long term assets. The alliance estimates the useful life of these assets to be 5 years amortized on a straight-line basis.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, any disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. These estimates are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

Income taxes

The Alliance qualifies as a tax-exempt organization under section 149 of the Income Tax Act.

3) Deferred Contributions

During the 2025 fiscal year, the Alliance did not receive any funds to be deferred, and no deferred contributions from previous periods were recognized in revenue in the 2025 fiscal year.

Deferred Contributions	
Deferred contributions, beginning of period	$ -
Add:	
Contributions received during the year	$ -
Less:	
Amounts recognized as revenue	$ -
	$ -

4) Related Party Transactions

During the period, the Alliance paid $527.11 to RJDesigns, a company owned by a board member, for website domain and hosting services. This amount is presented as website and hosting expense.

5) Capital Assets

Amortization Schedule			
Capital Assets			
Item	Original Value	2024	2025
Expenses			
Trimmer FS-91	$ 569.20	$ 100.00	
Trimmer FS-131	$ 704.74	$ 140.95	$ 140.95
Rogue Hoes	$ 1,160.51	$ 232.10	$ 232.10
Rakes	$ 105.41	$ 21.08	$ 21.08
Loppers	$ 316.29	$ 63.26	$ 63.26
Pulaski's & Hand Saws	$ 639.53	$ 127.91	$ 127.91
Mower	$ 526.19	$ 105.24	$ 105.24
Total Purchases	$ 4,021.87		
Total Amortization		$ 790.53	$ 690.53
Accumulated Amortization		$ 3,120.86	$ 3,811.39

6) Deferred Capital Contributions

Deferred Capital Contributions	Original Value	2024	2025
Total Capital Grants	$ 3,626.19		
Total Amortization		$ 725.24	$ 625.24
Accumulated Amortization		$ 2,790.48	$ 3,415.71

7) Inventories

Inventories consist of Saskatoon Trail Alliance branded clothing which is available for sale or for distribution as prizes or promotional gifts. Inventories, which represent goods held for resale, are valued at the lower of cost and net realizable value. Inventory value is determined using the weighted average method.

Inventory (Periodic)	
Beginning Inventory	
10/1/2024	
	$ 960.67
Purchases	
Total Purchases	$ -
Write-off's	
Inventory Write Off	911.27
Inventory	
Final Inventory	
9/30/2025	$ -
COGS 2025	$ 49.40