

Treasurer's Report

The Saskatoon Trail Alliance (Saskatoon Mountain Bike Alliance Inc.) finished the 2022 fiscal year in a good financial position once again. As per our base financial goals, we have sufficient cash to cover insurance expenses for 2023. Membership revenue was up this year due to increased membership volume and price, and with the additional membership options for families and corporations. Corporate contributions recognized in revenue were up this year as well, but much of the contributions received were deferred as capital contributions from previous years recognized in revenue for 2022. Sales were down in 2022 compared to 2021, related to the clothing fundraiser held in the winter/spring.

The Deferral Method for non profit accounting, as per part 3 of the CPA Canada Handbook, was officially adopted in 2021 and is reflected in the financial statements. Several items deferred in 2021 were recognized in revenue this year.

The trail alliance did not receive significant grant funding this year and thus some of the spending in previous years was curtailed. We hope to come up with projects and initiatives in the 2023 fiscal year that can be appealing to some of the grant funding programs again.

Thank you,

Craig de Gier